

المجمع الدولي لعشبي للمحاسبين القانونيين

The International Arab Society of Certified Accountants (IASCA)

عضو في طلال أبوغزاله فاؤندينشن
Member of TAG-Foundation



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YOUR GATE TO ACCOUNTING, AUDITING AND CODE OF ETHICS



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Abu-Ghazaleh: The World Accounting Community Discusses Accounting Standards in Government Strategies in Manila



MANILA - The International Arab Society of Certified Accountants (IASCA) participated in the 'International Public-Sector Accounting Standards Board (IPSASB) Strategy Roundtable and Capacity Building Forum,' held at the Asian Development Bank (ADB) Headquarters in Manila.

The Manila gathering was an opportunity for government officials from ADB's developing member countries (DMC) to contribute to the IPSASB standard-setting process and enhance their public-sector accounting capacity, including knowledge of accrual-basis IPSAS and formulating plans to further improve their respective government accounting framework to be more transparent and accountable.

IASCA was represented by member of the Board and representative of IASCA in Palestine Mr. Jamal Melhem who briefed the attendees on IASCA's regional role in promoting the adoption and implementation of IPSAS in the MENA region for governmental accounting and reporting, and highlighted IASCA's activities including translation of IPSAS, developing education training materials and the advocacy role it plays with the other stakeholders to achieve their objectives and assist in good governance of public financial management.

Over 100 senior government officials and attendees from more than 50 countries attended the event as well as speakers and participants from international agencies ADB's DMCs, and other bilateral and multilateral development banks, including World Bank, African Development Bank (AfDB), Islamic Development Bank (ISDB), Inter-American Development Bank (IADB), and International Fund for Agricultural Development (IFAD). Participants included representatives from supreme audit institutions such as International Organization of Supreme Audit Institutions (INTOSAI), ASEAN Supreme Audit Institutions (ASEANSAI), Pacific Association of Supreme Audit Institutions (PASAI), and International Federation of Accountants (IFAC).

During the meeting, participants discussed the strategy plan priorities, themes and activities for achieving the desired objectives over the next five years. Participants also shared success stories pertaining to countries that adopted and implemented the accrual basis of accounting and IPSAS. Challenges, and how to overcome them, were discussed in relation to countries moving towards adoption of IPSAS in their accounting and reporting system.

HE Dr. Talal Abu-Ghazaleh, Chairman of IASCA, praised the Society's supporting role, since its



establishment in 1984, in developing accounting and audit professions in the Arab world.

IASCA representative, MR. Milhem who was selected as a member of the IFAC Committees: Public Accounting Organization Development

Committee and PAODC for the 2018-2021, also attended the committee meetings held in Manila May 31-June 1, 2018, enabling IASCA to contribute to the profession's development worldwide and introducing the professional developments in the Arab region to IFAC members from other regions.

IASCA Releases the Updated Version of IACPA Curriculum



AMMAN-International Arab Society of Certified Accountants (IASCA) announced the release of the updated version of the International Arab Certified Public Accountant (IACPA) curriculum. The 2018 curriculum has been

uploaded to the Society's website.

It is worth mentioning that the amendments made to the curriculum include accounting and audit papers only according to the updates

made to the international accounting and auditing standards.

IACPA curriculum has been developed in accordance with International Accounting Standards and International Auditing Standards in collaboration with a host of consultants from IASCA.

It's worth mentioning that the qualification has been approved by a number of Arab countries including Jordan, UAE, Yemen, Syria, Lebanon, Sudan, Qatar, Kurdistan Region (Iraq) to practice the auditing profession with the purpose of licensing the practice of public accounting profession.

IASCA Incorporates VAT within IACPA Curriculum for GCC States



Arab International Certified Public Accountant (IACPA) curriculum for countries of the Gulf Cooperation Council (GCC) who applied the law, including Saudi Arabia and the UAE.

It is worth mentioning that both Saudi Arabia and the UAE have started to impose a 5% VAT on most goods and services for the first time since January 2018.

AMMAN - International Arab Society of Certified Accountants (IASCA) announced that the Value Added Tax (VAT) has been incorporated within the legislation paper of the

We hope that all students, who registered or wish to register in December 2018 course, would pay attention to the VAT subject during preparation for legislation exam, noting that the said law will be uploaded to the Society's website as a reference.

IASCA Introduces New Arrangement for Taking Exams

AMMAN - International Arab Society of Certified Accountants (IASCA) has announced new arrangement for taking exams for the qualification of International Arab Certified Public Accountant (IACPA) and the qualification of International Arab Certified Management Accountant (IACMA). This new arrangement gives students the opportunity to divide the exam sessions into three groups .

Consequently, the student who will sit for the exams of IACPA qualification may divide the exams that he/she wishes to take as follows:

1. Group 1: First paper (Economy and Finance) + third paper (Audit).
2. Group 2: Second paper (Accounting) + fourth paper (Legislations).
3. Group 3: Applying for all exam paper sheets.

While, the student who will sit for IACMA qualification exams may divide exams that he/ she wishes to take as follows:

1. Group 1: First paper (Financial Accounting and Costs) only.



2. Group 2: Second paper (Management Accounting and Financial Management) only.
3. Group 3: Applying for both paper sheets.

In addition, the scheme with fixed number of exam sessions for each student has been cancelled, as each student now has three years from the date of exam registration for the first time to successfully pass all paper sheets and obtain the qualification certificate.

ASCA-Jordan Holds Various Training Courses in July 2018

AMMAN - The Arab Society of Certified Accountants (Jordan) conducted the following training courses in July 2018:

Qualification Course International Arab Certified Public Accountant (IACPA)

ASCA (Jordan) has conducted a qualification course for International Arab Certified Public Accountant (IACPA) Certificate in Amman with participation of many applicants, who sought to develop their professional competency and obtain an officially recognized certificate in a number of Arab countries for the purposes of practicing the accounting and auditing profession. The course introduced the various topics relating to IACPA according to the international accounting and auditing standards.

A Specialized Training Course Entitled “Accounting for Non-Accountants”

The course, conducted for a group of participants from different sectors of the local society, aimed to provide the participants with the principal accounting concepts, techniques of registering and post accounting entry and



adjusting entries, in addition to provide them with the principal financial statements and their importance. The importance of each financial statement and the method of analyzing and illustrating financial statements for the purpose of taking administrative decisions is one of the important courses that help managers and department non-financial managers increase and deepen their understanding of the accounting concepts. In addition, a number of fresh accountants and financial analysts have benefited from the course. At the end of the course, participants received attendance certificates.



Training Course Entitled “Preparing and Analyzing Cash Flow List”

AMMAN - The course, conducted for a group of staff from Layan Chemicals EST, focused on providing the participants with the skills necessary for preparing

cash flow list and the methods of using and benefiting therefrom in analyzing and understanding the establishment’s cash flow list and the details necessary for preparing and structuring it. At the end of the course, attendance certificates have been given to participants.

Doha is Now an Exam Center for ICAI



DOHA - Doha is now an examination center for the Institute of Chartered Accountants of India (ICAI), it was announced during the ‘Chartered Accountants (CA) Day’, recently hosted by the ICAI Doha Chapter.

‘CA Day’ was highlighted by a seminar on ‘Managing at Challenging Times’ where CA Rupalakshmi Setty, the chairperson of ICAI Doha Chapter, made the announcement. She said ICAI will conduct foundation, IPCC, and final tests in the November 2018 examinations.

During the seminar, around 150 senior finance professionals and stakeholders in various businesses and organizations across Qatar listened to leadership facilitator Jaafar Ali Jaafar al-Sarraf, who explained how successful people have turned challenges into opportunities.

Al-Sarraf provided real life examples and elaborated on how business challenges could be met through market penetration, product development, market development, and diversification strategy. He emphasized that the people and the customers are the two important aspects, and will always be the biggest competitive edge for any enterprise.

He also demonstrated ways to mitigate internal and external challenges, especially the recent political challenges faced by the country.

Gulf Publishing and Printing

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IFRS 17 Implementation: New Support Materials on Reinsurance Contracts Held Now Available

LONDON - As part of IFRS Foundation Activities to support the implementation of IFRS 17 “ Insurance Contracts the Foundation published a pocket guide on reinsurance contracts held, and a simple example of a reinsurance contract held.



The pocket guide on reinsurance contracts held is a helpful reference tool on how IFRS 17 applies to reinsurance contracts held and includes insights on implementing IFRS 17 from the discussions of the Transition Resource Group for IFRS 17 (TRG).

The simple example of a reinsurance contract held illustrates the requirements in IFRS 17:

- a. Applied to a group of underlying insurance contracts; and
- b. Applied to a reinsurance contract held that provides proportionate coverage for that group of underlying insurance contracts.

جمعية الجمع العربي للمحاسبين القانونيين (الأردن)
عضو في طلال أبوغزاله فاؤنديشن



دورات شهر ٧ / ٢٠١٨

#	عنوان الدورة	عدد الساعات	تاريخ الانعقاد	الأيام	الرسوم بالدينار
١	الدورة التأهيلية لشهادة محاسب دولي عربي قانوني معتمد "IACPA"	١٣٢	٢٠١٨/٧/٨	أحد، ثلاثاء، خميس	٦٠٠
٢	الدورة التأهيلية لشهادة مزاولة مهنة المحاسبة القانونية في الأردن "JCPA"	١٢٤	٢٠١٨/٧/١٦	سبت، إثنين، الأربعاء	٥٠٠
٣	المحاسبة لغير المحاسبين	١٦	٢٠١٨/٧/٤-١	الأحد - الأربعاء	٢٥٠
٤	المعيار الدولي لإعداد التقارير المالية ٩ (الأدوات المالية)	١٦	٢٠١٨/٧/١١-٨	الأحد - الأربعاء	٢٥٠
٥	معيار المحاسبة الدولي - الزراعة رقم ٤١	١٦	٢٠١٨/٧/١٨-١٥	الأحد - الأربعاء	٢٥٠
٦	استراتيجيات فحص وتقييم هيكل نظم الرقابة الداخلية في المؤسسات	١٦	٢٠١٨/٧/١٨-١٥	الأحد - الأربعاء	٢٥٠
٧	التحليل المالي للأسهم	١٦	٢٠١٨/٧/٢٥-٢٢	الأحد - الأربعاء	٢٥٠
٨	معايير المحاسبة الدولية والتعديلات الحديثة عليها	١٦	٢٠١٨/٧/٢٥-٢٢	الأحد - الأربعاء	٢٥٠

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